

Table 41 Building Society advances

	1970	1975	1980	1985	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Advances (£ million)															
New dwellings	510	946	1,406	2,900	3,775	3,770	3,351	3,234	4,127	4,207	4,227	2,759	1,916	2,484	2,519
+ Other dwellings	1,492	4,003	8,184	20,375	29,260	28,752	24,119	23,534	26,166	22,867	28,865	19,200	13,214	17,619	17,378
= All dwellings	2,002	4,949	9,590	23,275	33,035	32,522	27,470	26,775	30,293	27,075	31,092	21,959	15,130	20,103	19,897
+ Other advances	19	16	24	3,216	10,296	9,502	6,015	4,799	7,706	10,200	12,725	8,647	8,894	9,866	10,501
= Total advances	2,021	4,965	9,614	26,491	44,593	43,603	35,090	33,400	37,999	37,275	43,817	30,606	24,024	29,969	30,398
Number of dwellings (000s)															
New dwellings	133	121	94	119	78	71	64	59	76	68	72	42	25	32	31
+ Other dwellings	407	529	584	955	703	626	526	506	543	453	530	350	204	260	254
= All dwellings	540	651	675	1,073	780	697	589	566	618	524	599	392	230	292	285
Average advance (£)															
New dwellings	–	7,943	15,238	24,922	50,815	52,109	51,333	52,382	54,877	57,172	59,917	62,597	65,669	72,305	73,682
Other dwellings	–	7,511	13,483	22,501	44,559	45,931	45,014	46,384	48,877	49,112	51,870	55,150	57,969	63,792	61,955
All dwellings (A)	–	7,588	13,718	22,770	45,210	46,596	45,718	47,021	49,624	50,150	52,817	55,963	58,824	64,718	63,141
Average house price (B)	–	12,119	24,307	33,187	66,695	66,745	63,424	66,157	68,892	68,551	71,653	77,304	86,542	96,918	99,710
Average advance as a % of average house price (A/B)															
	–	62.6	56.4	68.6	67.8	69.8	72.1	71.1	72.0	73.2	73.7	72.4	68.0	66.8	63.3

Source: Department of Transport, Local Government and the Regions (figures up to 1998 from Housing and Construction Statistics).

Notes: Figures for amounts and numbers of advances exclude Abbey National from July 1989, Cheltenham & Gloucester from August 1995, National and Provincial from August 1996, Alliance & Leicester from April 1997, Halifax from June 1997, Bristol & West and Woolwich from July 1997 and Northern Rock from October 1997. Average advances and house price figures exclude mortgages where the price was not representative of the value of the property, i.e. sales to sitting tenants.